



This **Memorandum of Understanding** (hereinafter called the 'MOU') is made on this 25<sup>th</sup> day of July 2024, By and Among

**Assam Science and Technology University (ASTU)**, hereby referred to as First Party which was established by Government of Assam, under Assam Science & Technology University Act 2009, having its address as Tetelia Road, near Assam Engineering College, Jalukbari, Guwahati, Assam 781013 herein after referred to as 'First Party'. ASTU aims to provide education and research in the field of science & technology and other professional courses in Assam. ASTU is the premier and only Technical University in the North Eastern Region of India. The University is responsible for academic regulation of all undergraduate and post graduate programs in engineering and professional degree courses in science and management sectors. ASTU also conducts an in house post graduate course in Energy Engineering. Since its inception, ASTU Has been undertaking high quality teaching and research in frontier areas of science & technology continuously upgrading the syllabi and creating environment for international standard research and emphasizing in bridging the ancient wisdom of the region with modern technology.

AND

**The Campus CoCreate Ventures LLP**, having its corporate office at 96, V Main CHK Achukut BSK III Stage, Bengaluru 85, hereby referred to as Second Party which is a complete structure to promote innovation & entrepreneurship on campus. CoCreate has a foundation that works with universities to enable innovation amongst students. It is a foundry that helps to convert ideas by students into product & venture capital (VC) fund that is dedicated for investing in student start ups.

AND

**Northeast Angels Network (NEAN)**, having its registered office at H.NO-19, 2<sup>nd</sup> Floor, Parijat Path, Hatigaon, Guwahati Assam-781038 hereby referred to as Third Party. Northeast Angels Network is a leading investors network dedicated to empowering early-stage start-ups in the North-eastern region of India. Our primary objective is to bridge the gap between visionary entrepreneurs and seasoned investors, fostering a dynamic ecosystem for innovation and growth in the region. With a diverse network of experienced angel investors, the company provides comprehensive financial support and strategic guidance to high-potential start-ups across a wide range of industries. Emphasizing a hands-on approach, Northeast Angels Network actively engages with startups, offering mentorship and facilitating access to its extensive industry connections.

(First Party, Second Party, and Third Party are herein after jointly referred to as

*Nava Kumar Basu*  
North East Angels

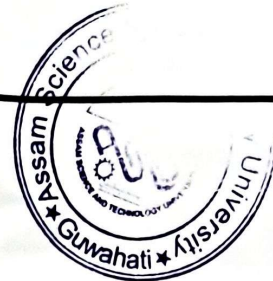
*Niraj*

Partners

Registrar  
Assam Science And Technology University  
Guwahati







'Parties' and individually as 'Party')

### **Intent and objective of MoU:**

The intent of this Memorandum of Understanding (MOU) among the parties – ASTU, CoCreate, and NEAN is to outline how the two parties will collaborate to strengthen the opportunity for young students to become entrepreneurs.

The MoU will furnish the following objectives:

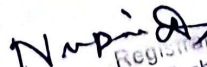
1. Building capacity for innovation
  - a. Programs that motivate & enable students to be innovators & entrepreneurs
  - b. Student workshops & courses integrated with demonstrations
2. Platforms to enable improved holistic development on campus beyond education
  - a. Products by startups in which CoCreate has invested to improve higher education in the country
3. Funding & Helping commercialization of innovation & ideations
  - a. Funding for selected ideas from the idea stage to scaling
  - b. Venture Studio support to handhold students with startup ideas in terms of tech, customers, etc
  - c. Commercialization of research with required funding for development and marketing
4. Deploying the right strategies in the University to generate revenue
  - a. Augment incubation center to build improved startups & successes
  - b. Creating better incubation that can attract grants and corporate partnerships
  - c. Master program with critical industry intervention

### **Terms of Partnership**

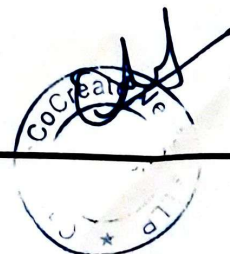
ASTU shall:

1. encourage its affiliated departments to launch the programs & platforms recommended by CoCreate
2. Invite CoCreate to participate in defining programs, curriculum, and similar activities to promote innovation/ entrepreneurship

*Nava Kumar*   
North East Project

*Nandini*   
Regional  
Assam Science And Technology University  
Guwahati

Partners





3. Actively work with cocreate to promote programs & platforms amongst students, alumnus faculties, and related industries
4. Work with cocreate to explore how the programs can be integrated with the curriculum against credits & degrees

**CoCreate shall:**

1. Work with institutions to define the programs & execute the same to build overall curriculum, capability & commercialization efforts
2. Work with universities/ institutions to evangelize programs across the departments & affiliated units.
3. Evangelize programs with corporate partners to find required CSR sponsorships for the programs
4. Provide complete support for the shortlisted idea including but not limited to funding, mentoring, and venture studio support amongst other things

**NEAN shall:**

1. Consider investment opportunities presented by the University's affiliated startups and research projects. The University will facilitate introductions and provide relevant information to the Network regarding these opportunities.
2. Offer mentorship and guidance to startups affiliated with the University, including students, faculty, and alumni. This may include advising on business strategy, product development, fundraising, and other relevant areas.
3. Facilitate networking opportunities for startups affiliated with the University, including access to industry contacts, potential customers, partners, and other stakeholders.
4. Collaborate on educational initiatives, such as workshops, seminars, and speaker events, to promote entrepreneurship and innovation within the academic community.

**Commercial arrangements**

1. This MOU does not have any commercial binding on either of the parties.
2. Either of the parties will sign a separate side letter as and when required based on mutual agreement
3. Either of the parties can use the logos of each other in communication, but any formal PR/ media release has to be approved by either of the parties

**Validity of Relationship**

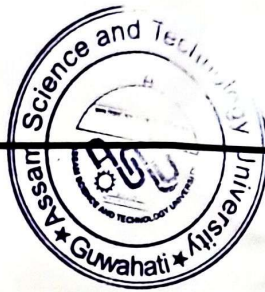
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Nova Kumar Baro

Partners

Registrar  
Assam Science And Technology University  
Guwahati







The framework of the agreement would be initially valid for 5 years. This agreement can be extended using an addendum referring to this agreement as the base agreement to set the revised period and terms if any.

IN WITNESS WHEREOF, the parties have caused this MOU, by their duly authorized representatives, to execute this agreement


This arrangement will come into force from.....

Authorised Signatory on behalf of Assam

Authorised Signatory on behalf of Assam

Assam Science and Technology University

The Campus CoCreate Ventures LLP

  
Registrar  
Assam Science And Technology University


(ASTU)

(The Campus CoCreate Ventures LLP)

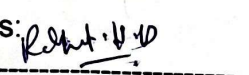
Authorised Signatory on behalf of Assam

Northeast Angels Network

  
North East Angels

(Northeast Angels Network)

Witness:  
1. 

Witness:  
1. 

2. \_\_\_\_\_

2. \_\_\_\_\_